

Board of Directors Meeting July 28, 2025

Enstructure/Port of Wilmington Update



ENSTRUCTURE









Agenda

- Port Wilmington Update
- 2 Delaware Container Terminal Update

Port Wilmington | Commercial Updates

Major commercial successes with forest products customers driving increase in volume and labor hours at Port Wilmington

Brazilian pulp and paper producer

- Increased pulp tonnage flow through Port Wilmington
- Established secure facilities (e.g., bonded warehouse / foreign trade zone) to enhance supply chain flexibility for U.S. East Coast and Canadian cargo

Leading provider of renewable products in packaging

- First vessel as part of new services agreement
- Docked in Port Wilmington on 7/20 with cargo from Finland
- ~6,500 MT of rolled paper product discharged

Port Wilmington | Operations Update

YTD comparison vs FY24 (July 2025)

Vessel tonnage

+15% Bulk tonnage

+1,397% Breakbulk tonnage1

Labor hours

+17% Overall labor hours

Port Wilmington has seen a 41% increase in labor dollars YTD

Port Wilmington | Personnel Recruitment

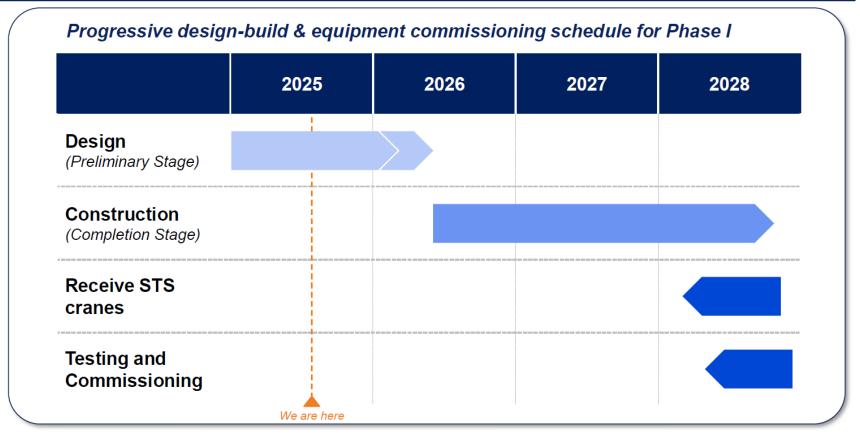


Edgemoor Expansion Update

Agenda

- 1 Port Wilmington Update
- Delaware Container Terminal Update

Timeline to Project Delivery



Milestones in Preliminary Stage Design

Updated 30% design

July 2005

Site InvestigationsUpdated 60% design

July – September 2025

October 2025

Finalized

Starting July 30th

Ongoing

Continued progress on the Delaware Container Terminal development and equipment procurement under the Clean Ports grant, in line with the project plan

Thank you

Public Comment