DIAMOND STATE PORT CORPORATION



BOARD OF DIRECTORS MEETING
JUNE 23, 2025

Enstructure/Port of Wilmington Update



ENSTRUCTURE







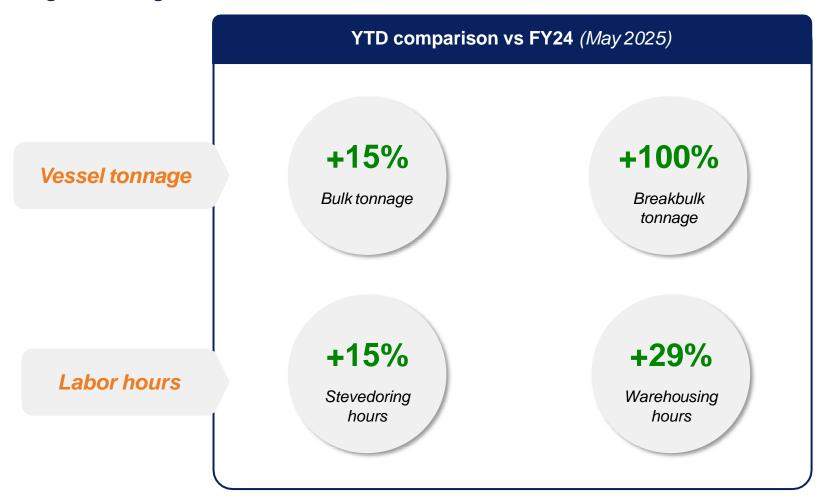


Agenda

- 11. Port Wilmington Update
- Delaware Container Terminal Update

Port Wilmington | Operations Update

Ongoing expansion of Port Wilmington business and associated cargo handling labor hours



Port Wilmington | Commercial Updates



Chiquita

- Long-term agreement builds upon existing partnership
 - Chiquita first consolidated
 Mid-Atlantic supply chain operations at PW in 1988
- Solidification of Delaware as Chiquita's Mid-Atlantic distribution hub
- Continuation, and further expansion, of long-term partnership
- Weekly vessel call to PW

PAN OCEAN

Pan Ocean

- First pipe vessel at PW in 20+ years
- Vessel from Pan Ocean docked early June 2025
- Korean steel and plywood liner service supporting O&G, construction supply chains



Buckeye Partners

- Long-term agreement signed early this year
- State-of-the art bulk petroleum terminal and storage depot
- Gasoline, heating oil, and other everyday products for households in region

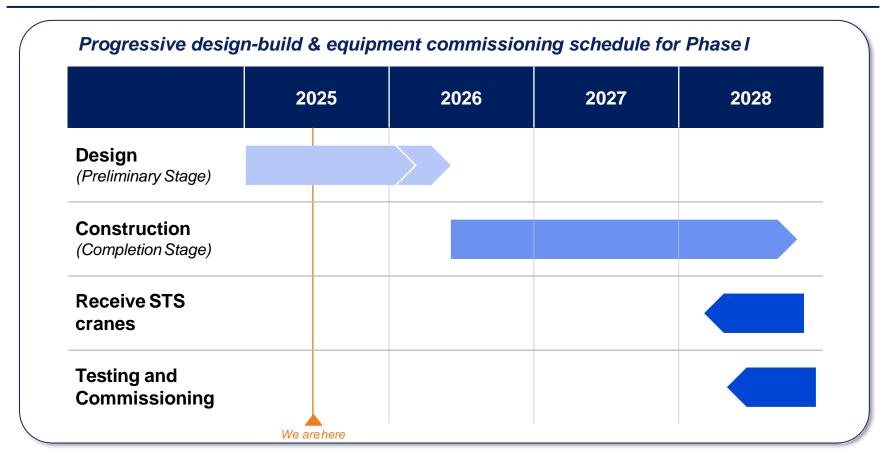
Continued success at bringing and maintaining business at Port Wilmington

Edgemoor Expansion Update

Agenda

- 1.1 Port Wilmington Update
- 22 Delaware Container Terminal Update

Recall | Timeline to Project Delivery



<u>Upcoming milestones in Preliminary Stage Design</u>

• Updated 30% design July 2025

• Site Investigations July – September 2025

• Updated 60% design September 2025

Update on Community Communications

Multiple meetings held with stakeholder groups

Community meetings

- WILMAPCO/Rte. 9 Monitoring Committee
- Delaware Community Benefits Agreement
- South Wilmington Planning Network
- Edgewood Hills Civic Association
- Bellefonte Lions Club
- Southbridge Civic Association
- Bellefonte Town Commissioners
- Rose Hill Community Center
- Bellevue Community Center
- Delaware Sea Grant

Port Tours

- Congresswoman McBride
- Delmarva
- DDOT, DDOS, DNREC, DSHS, Finance
- Delaware Legislative Leadership
- Delaware Republican Caucus
- Delaware Democratic Caucus
- Governor Matt Meyer

We have heard common topics of interest for the community

- · Truck traffic and truck management
- Workforce Development
- · Air, light, and noise impacts
- Environmental impacts
- Ongoing community communication opportunities

Thank you

Resolutions

Resolution 25-08 Subaward Agreement for EPA Clean Port Grant Award No. 5Y-953A0080-0

EPA Clean Ports Grant and Subaward

DSPC was awarded EPA Clean Ports Grant 5Y-953A0080-0

\$127,510,094 (EPA) \$ 14,167,779 (Enstructure Local Share) \$141,677,882 Total

Allocation of Award between Port of Wilmington and Edgemoor

- Port of Wilmington:
 - \$65.1 Million (\$58.6 Million from EPA grant \$6.5 Million match)
- Edgemoor:
 - \$76.5 Million (\$68.9 from EPA and \$7.6 Million match)

DSPC intends to enter into a subaward to Enstructure pursuant to which Enstructure will act as subrecipient of the CPP Grant.

Resolution 25-09 Authorizing USACE Leases and Enstructure Subleases

USACE Leases and Subleases

DSPC has been the long-term lessee of certain property owned by the Corps adjacent to the Port.

Leases are up for renewal and the Corps has sent new leases for execution by DSPC.

DSPC has obtained the Corps consent for DACW-31-1-24-182 and DACW-31-1-24-183 to be subleased to Enstructure, as the long-term operator of the Port.

USACE Property

The Corps property includes:

DACW-31-1-24-182: A portion of Tract No. 100, known as Parcel L containing 12.5 usable acres at the Wilmington Harbor South Disposal Area, for marine operation, movement of cargo, storage and staging for automobiles.



USACE Property

DACW-31-1-24-183: A portion of Tract No. 102, containing 17.11 acres at the Wilmington Harbor South Disposal Area, for marine operation, movement of cargo, storage and staging for automobiles and the construction, maintenance and use of two (2) mooring dolphins (26 ft X 26 ft X5 ft) and 431 linear feet (3 feet wide) of open metal grating for access to the mooring dolphins for the purpose of mooring boats up to 1,000 feet in length.





Public Comment