



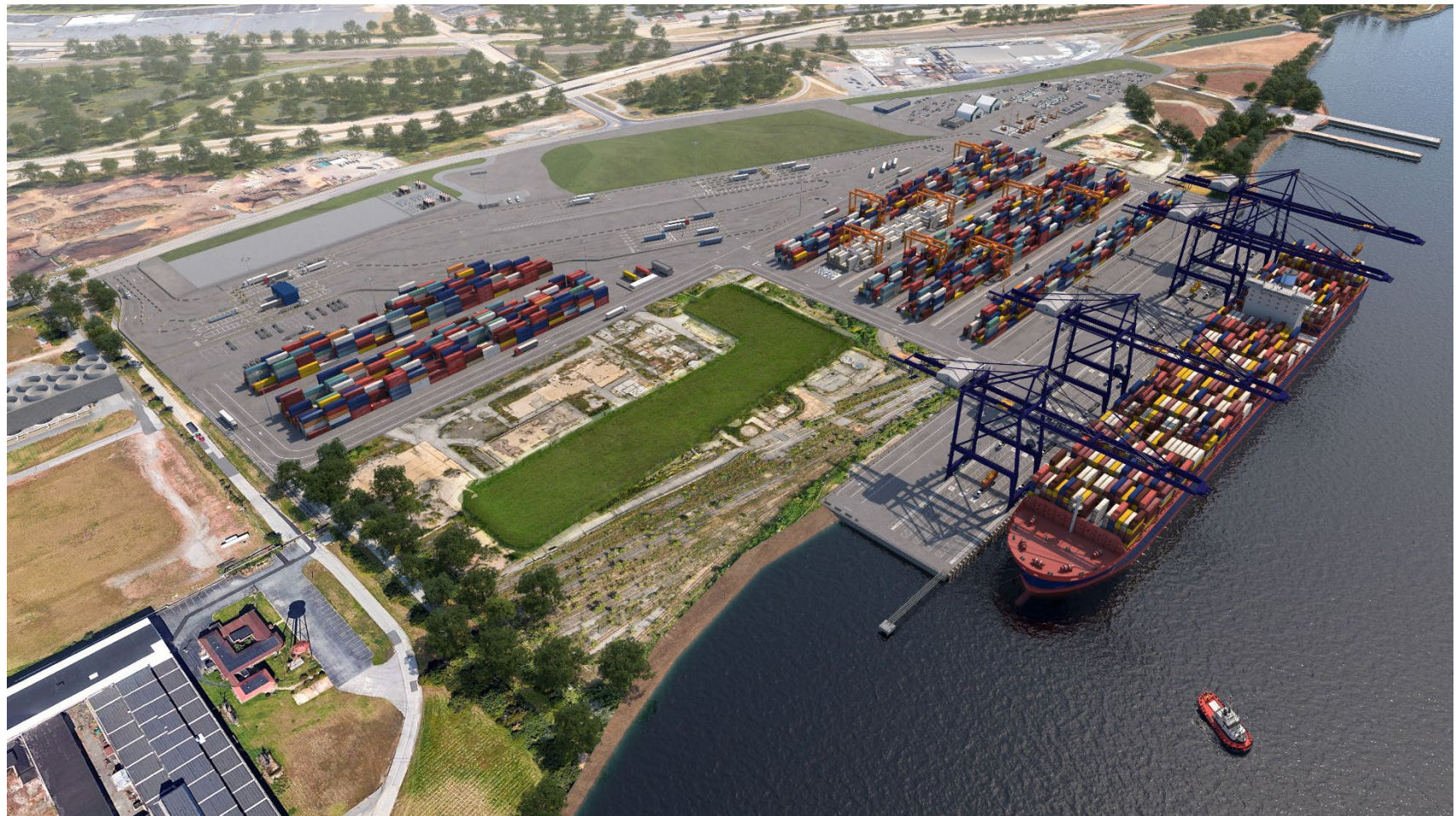
Board of Directors Meeting

May 22, 2026

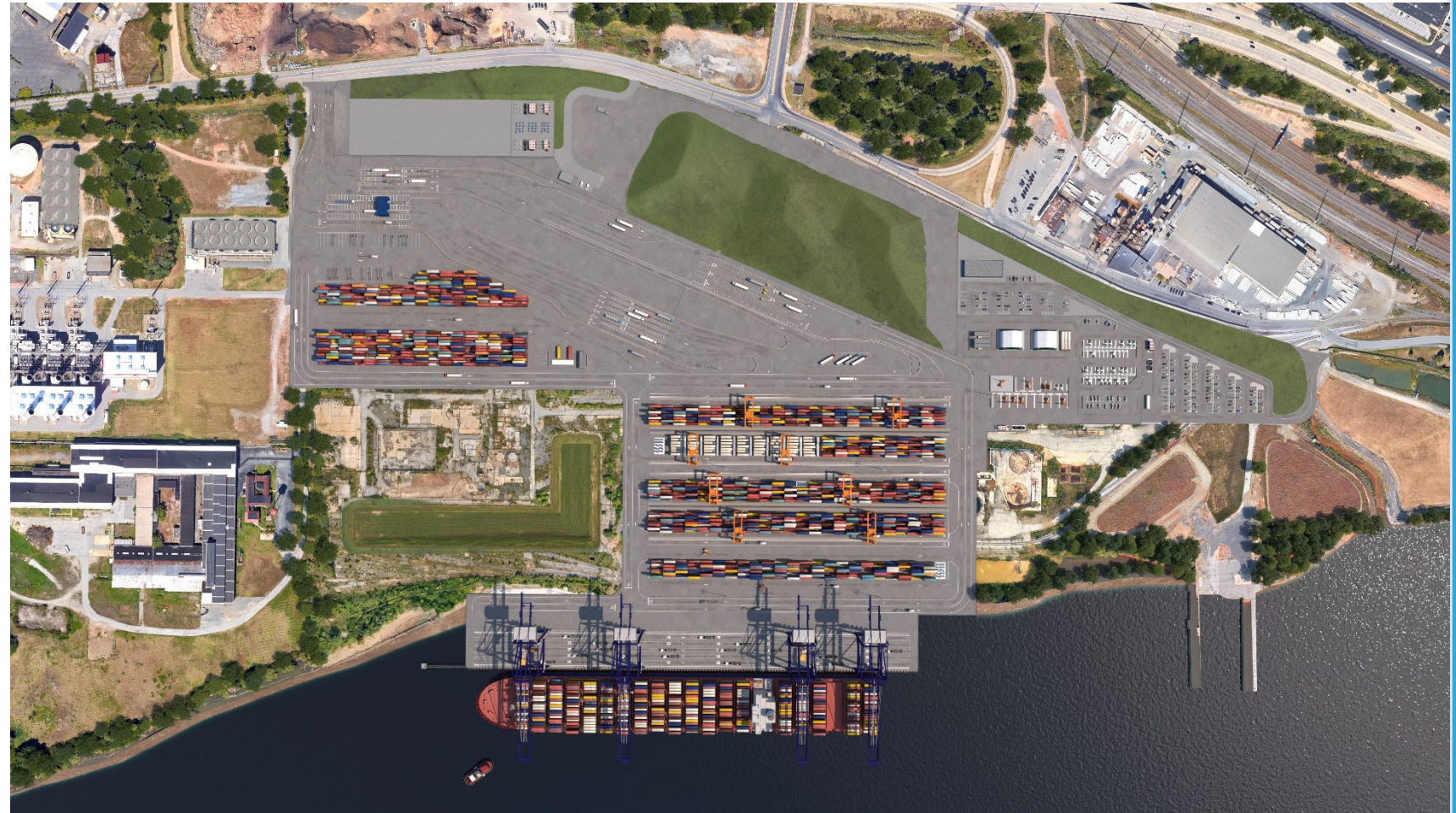
DSPC Updates

Delaware Container Terminal Update

DCT Phasing



DCT Phasing



DCT Joint Development Agreement Update

April 2024 Joint Development Agreement

Funding Source	Phase 0 <i>Spent-pre 2024</i>	Phase 1 <i>250k TEUs</i>	% of Phase 1	Phase 2 <i>650k TEUs</i>	Phase 3 <i>1.2m TEUs</i>	Total	% of Total
State / DSPC	\$35 <i>Mostly ARPA</i>	\$215 <i>\$20 - DSPC/ARPA \$195 – Section 12 Bond Bill</i>	52%			\$250	39%
Federal and/or Other Grants		\$50	12%	TBD	TBD	\$50	8%
Enstructure	\$20	\$150	36%	\$50	\$115	\$335	53%
Totals	\$55	\$415	100%	\$50	\$115	\$635	100%

Following the JDA agreement, project development included

- The award of the Clean Ports Grant for electrified yard equipment
- The Progressive Design Build Stipulated Price at the 60% design level

This resulted in an identified \$185 gap in Phase 1 budget

Joint Development Agreement Amendment

	Executed JDA			Amended JDA	
Funding Source	Phase 0 <i>Spent-pre 2024</i>	Phase 1 <i>400k TEUs</i>	% of Phase 1	Phase 1 <i>400k TEUs</i>	% of Phase 1
State / DSPC	\$35	\$215 <i>\$20 - DSPC/ARPA \$195 – Section 12 Bond Bill</i>	52%	\$325 <i>\$20 - DSPC/ARPA \$195 – Section 12 Bond Bill (2024) \$110 – 2026 Funding</i>	48%
Federal and/or Other Grants		\$50	12%	\$119 <i>\$50 - PIDP \$69 – Clean Ports</i>	18%
Enstructure	\$20	\$150	36%	\$225	34%
Totals	\$55	\$415	100%	\$669	100%

Amendment 1 does not update Phase 2 and Phase 3 estimates

Upcoming Information Session and Site Tours



■ June Tours

- ▶ **Date:** Saturday, June 20, 2026
- ▶ **Tour Times:**
 - 9:00 a.m.
 - 10:00 a.m.
- ▶ **Meeting Location:** Brandywine Hundred Fire Hall
- ▶ **Registration Deadline:** Monday, June 15, 2026
- ▶ **Register Here:**
<https://form.jotform.com/261053891120146>



Resolutions

Action Items

Resolution 26-05: Authorizing an Amendment to the Joint Development Agreement

Public Comment