



**Diamond State Port Corporation
Board of Directors**

Resolution 26-08

Innovative Finance and Asset Concession (IFAC) Grant and Subaward Agreement

WHEREAS, Diamond State Port Corporation ("DSPC") submitted an application for, and was awarded, a grant under the U.S. Department of Transportation ("US DOT") Innovative Finance and Asset Concession Program ("IFAC" and the "IFAC Grant") and desires to enter into a cooperative agreement with US DOT (the "Grant Agreement");

WHEREAS, in connection with administering the IFAC Grant, DSPC desires to enter into a subaward agreement (the "Subaward Agreement") with Enstructure Wilmington Holdings LLC ("Enstructure"), pursuant to which Enstructure will act as the subrecipient of the IFAC Grant and will, subject to DSPC oversight, carry out the projects funded by the IFAC Grant; and

WHEREAS, Enstructure will be responsible for any cost-share required in connection with the IFAC Grant.

NOW, THEREFORE, BE IT RESOLVED: The Board of Directors (the "Board") of DSPC hereby authorizes the Chair and Vice-Chair of the Board to negotiate the final forms of the Grant Agreement and the Subaward Agreement;

FURTHER RESOLVED, that the Board hereby authorizes each of the Chair and the Vice-Chair of the Board and any authorized officer of DSPC (each, an "Authorized Signatory"), acting individually, to execute, deliver and perform the Grant Agreement and the Subaward Agreement and all documents related thereto;

FURTHER RESOLVED, that each Authorized Signatory be, and each acting individually hereby is, authorized and directed to take such further actions and to execute and deliver, and to cause DSPC to perform its obligations under, the agreements referenced in the foregoing resolution and such further agreements, instruments, certificates and any other documents as may be contemplated by or related to the agreements referenced in the foregoing resolution or as such Authorized Signatory determines to be necessary, appropriate or advisable to carry out the intent and effectuate the purpose of the foregoing resolution and the transactions contemplated thereby, the taking of such further action or the execution of such further agreement, instrument, certificate or other document by such Authorized Signatory to be conclusive evidence of such determination and the authority therefor; and

FURTHER RESOLVED, that any and all actions heretofore taken by any Authorized Signatory in connection with or related to any of the matters set forth herein or contemplated hereby, including, without limitation, any and all actions taken in connection with the negotiation, preparation and execution of the agreements referenced in the foregoing resolutions, be, and hereby are, ratified, confirmed and approved in

all respects as fully as if such actions had been presented to the Board for its approval and approved prior to the taking of such action.

Resolution Number 26-08: Innovative Finance and Asset Concession (IFAC) Grant and Subaward Agreement

☒	Approved by DSPC Board of Directors
☐	Denied by DSPC Board of Directors
☐	Decision Deferred by DSPC Board of Directors
Date:	July 20, 2026 DSPC Board of Directors Meeting